

New York City

Only 12% of the roughly 1.1 million employee-based and nonemployer businesses in New York City received a PPP loan, according to the report set to be released Wednesday. By comparison, more than 20% of businesses in states that were less economically affected by the pandemic – like North Dakota, South Dakota and Nebraska – got federal aid, the report says, based on roughly three months of federal data on the program through June 30.

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